

National Grid recognised for climate change transparency

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- National Grid awarded a position on the FTSE 350 Climate Change Disclosure Leadership Index (CDLI) for the third year running.

National Grid has been recognised as a FTSE 350 leader by the Carbon Disclosure Project (CDP), for the quality of information it has provided about its CO2 emissions.

The energy network company scored 99 out of a possible 100, when disclosing high quality carbon emissions and energy data through CDP's climate change programme.

National Grid's score, which was independently assessed against CDP's well-respected scoring methodology, means it has been awarded a position on the UK FTSE 350 Climate Disclosure Leadership Index (CDLI) for the third year running. Only those organisations that score within the top 10% constitute the CDLI.

Stuart Bailey, head of sustainability and climate change at National Grid, said: "Being recognised as a FTSE 350 leader by the CDP is a great achievement for National Grid. It demonstrates our transparent approach and the in-depth detail we have provided about our carbon emissions.

"This is the third year running we have been awarded a position on CDLI and builds on the success we enjoyed last year. By benchmarking and tracking the amount of carbon dioxide we emit, we can not only monitor progress, but also set clear goals for the future."

Paul Dickinson, executive chairman and co-founder of CDP added: "As the world looks beyond the Paris climate change negotiations and prepares for a low carbon future, reliable information about how companies are responding to the transition will be ever more valuable. For this reason we congratulate those businesses that have achieved a position on CDP's Climate Disclosure Leadership Index."

At the request of 822 investors who represent US \$95 trillion in assets, thousands of companies submit annual climate change disclosures to CDP. Top scores indicate a high level of transparency in the disclosure of climate change-related information, providing investors with a level of comfort to assess corporate accountability and preparedness for changing market demands and emissions regulation.

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Notes for editors

Notes to Editors:

National Grid is pivotal to the energy systems in the UK and the north eastern United States. We aim to serve customers well and efficiently, supporting the communities in which we operate and making possible the energy systems of the future.

National Grid in the UK:

- We own and operate the electricity transmission network in England and Wales, with day-to-day responsibility for balancing supply and demand. We also operate, but do not own, the Scottish networks. Our networks comprise approximately 7,200 kilometres (4,474 miles) of overhead line, 1,500 kilometres (932 miles) of underground cable and 342 substations.
- We own and operate the gas National Transmission System in Great Britain, with day-to-day responsibility for balancing supply and demand. Our network comprises approximately 7,660 kilometres (4,760 miles) of high-pressure pipe and 618 above-ground installations.
- As Great Britain's System Operator (SO) we make sure gas and electricity is transported safely and efficiently from where it is produced to where it is consumed. From April 2019, Electricity System Operator (ESO) is a new standalone business within National Grid, legally separate from all other parts of the National Grid Group. This will provide the right environment to deliver a balanced and impartial ESO that can realise real benefits for consumers as we transition to a more decentralised, decarbonised electricity system.
- Other UK activities mainly relate to businesses operating in competitive markets outside of our core regulated businesses; including interconnectors, gas metering activities and a liquefied natural gas (LNG) importation terminal – all of which are now part of National Grid Ventures. National Grid Property is responsible for the management, clean-up and disposal of surplus sites in the UK. Most of these are former gas works.

Find out more about the energy challenge and how National Grid is helping find solutions to some of the challenges we face at <https://www.nationalgrid.com/group/news>

National Grid undertakes no obligation to update any of the information contained in this release, which speaks only as at the date of this release, unless required by law or regulation.

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